



## WEALTH AND INVESTMENTS

### ADDENDUM

To the Mandate entered into between

**Iron 2 Proprietary Limited**

**(trading as Ironside Wealth and Investments)**

**(“Ironside Wealth and Investments”)**

and

\_\_\_\_\_.  
(the “Client”)

This Addendum, supplements and forms part of the Mandate (the “Mandate”) concluded between Ironside Wealth and Investments and the Client.

All terms defined in the Mandate shall, unless otherwise specified, bear the same meaning in this Addendum.

In the event of any inconsistency between the Mandate and this Addendum, this Addendum shall govern in respect of the subject matter hereof. Save as expressly modified in terms of this Addendum, the Mandate and all Annexes or other agreements executed or entered into under or in terms thereof, shall remain unchanged and continue to be of full force and effect.

#### **THE PARTIES HEREBY WISH TO AMEND THE AGREEMENT AS FOLLOWS:**

1. It is hereby recorded that:
  - a. this Addendum only amends the Mandate in instances where SBG Securities Proprietary Limited (“SBG Sec”) has been appointed as the preferred stockbroker under the terms and conditions herein; and
  - b. any other addendum executed in relation to the appointment of any other third party shall not supercede, replace or amend this Addendum in relation to the subject matter hereof.
  
2. By the insertion of a new clause headed: “*SBG Securities Proprietary Limited (“SBG Sec”) as Product Supplier*” as follows:

Client Initials: \_\_\_\_\_.

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*“SBG Securities Proprietary Limited (“SBG Sec”) as Product Supplier*

*Where the “company” appoints SBG Sec as its product supplier:*

*SBG Sec will be the preferred stockbroker for the execution of trades on behalf of the client and the client hereby authorises the “company” to open such a stock broking account, sign such documentation as may be required and necessary from time to time and do all such things necessary to fulfil its obligations in respect of the mandate provided to it in terms hereof.*

*As soon as practicable following the signature hereof, the “company” shall on behalf of the client, in terms of an agreement with SBG Sec and through SBG Sec, open an investment account in the client’s name with an independent nominee company appointed by SBG Sec.”*

*Where SBG Sec is the appointed product supplier the provisions of the Mandate relating to foreign investments shall not apply.*

*All corporate actions on the client’s investments must be dealt with in accordance with one of the following options:*

- Cash  \_\_\_\_\_(client)
- Shares  \_\_\_\_\_(client)
- Refer to client  \_\_\_\_\_(client)

*(NB – if a client does not select one of the above, the account will default to the “Refer to client” option)."*

*The investments of the clients shall be kept on their behalf by SBG Sec and the client’s investments shall be registered in the name of SBG Sec’s nominee for the client’s benefit.”*

*Funds shall be paid to and invested directly with SBG Sec. The client acknowledges that the funds which are to be paid to SBG Sec in terms hereof is always subject to the terms and conditions of the investment management agreement entered into between SBG Sec and the “company”.*

- a) *The client authorises SBG Sec to retain or to withdraw from any cash deposited by SBG Sec on the client’s behalf in JSET such amounts as are actually required to -*
- *pay for investments purchased on behalf of the client;*
  - *effect such other payments as are strictly necessary in the operation of this mandate; and*
  - *discharge a debt due to the “company”, a financial advisor or SBG Sec from the client whether in respect of the management fees due under this mandate or otherwise.”*

*SBG Sec will pay to the ‘company” a “Softing Fee” based on brokerage earned on every share transaction concluded by the “company” on behalf of the client on a monthly basis. The Softing Fee will be the following:*

<b>Instrument</b>	<b>SBG Sec Fees</b>	<b>Ironside Wealth and Investment Softing Fee</b>	<b>Total Fees</b>
<b>Equities</b>	10 basis points + VAT, subject to a minimum payment* + VAT	40 basis points + VAT	50 basis points + VAT, subject to a minimum payment* + VAT
<b>Contracts for Difference</b>	10 basis points, plus R50.00 + VAT	40 basis points + VAT	50 basis points + VAT, plus R50.00 + VAT
<b>Index Futures</b>	R10.00 per contract + VAT	R40.00 per contract + VAT	R50.00 per contract + VAT
<b>Currency Futures</b>	R10.00 per contract + VAT, subject to a minimum of payment* + VAT	R40.00 per contract + VAT	R50.00 per contract + VAT, subject to a minimum payment* + VAT
<b>Commodity Futures</b>	15 basis points + VAT, subject to a minimum payment* + VAT	R40.00 basis points + VAT	R50.00 basis points + VAT, subject to a minimum payment* + VAT

Client Initials: \_\_\_\_\_.

\* Minimum amounts as displayed on SBG Sec's Standard Online Share Trading fees and costs page at (<https://securities.standardbank.co.za/ost/>).

Notwithstanding anything to the contrary in the Mandate, SBG Sec may, on prior written notice, change these minimum fees and/or charges set out above from time to time. It is specifically recorded that in addition to the types of fees and charges which are currently applicable, SBG Sec may upon providing prior written notice to the client and acting in its sole discretion, add any further types of fees and/or charges.

The client hereby consents to the payment of the Softing Fees and acknowledges that he/she is aware that he/she may cancel the Softing Fee at anytime by providing written notice to SBG Sec of such cancellation."

Notwithstanding anything contained herein, an instance of the Registrar of Financial Services withdrawing or suspending the "company", as a financial services provider, shall automatically terminate this Mandate, which termination shall occur without prejudice to the rights and obligations of the parties."

## GENERAL

This Addendum may be executed in counterparts, each of which will form a single agreement when read together and will be deemed an original.

This Addendum will be governed by and construed in accordance with the laws governing the Mandate.

Signed at: \_\_\_\_\_ on this the \_\_\_\_\_ day of \_\_\_\_\_ in the year \_\_\_\_\_.

\_\_\_\_\_  
For the Client

\_\_\_\_\_  
Witness

Signed at: \_\_\_\_\_ on this the \_\_\_\_\_ day of \_\_\_\_\_ in the year \_\_\_\_\_.

\_\_\_\_\_  
Iron2 Trading Proprietary Limited trading as Iron Wealth and Investments

\_\_\_\_\_  
Witness

(duly authorised)

Client Initials: \_\_\_\_\_.

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Ironside Wealth and Investments is a Licenced Financial Services Provider (FSP 49827) / VAT registration number